

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION (CECI)

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH DECEMBER 2024

AUDITORS

Maab & Associates

Certified Public Accountants of Uganda

Duka Road, KKT Plaza, 2nd Floor, Room No Aoo2

P O Box 729, Arua

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COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION
Annual report and financial statements
For the year ended 31st December 2024
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COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

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For the year ended 31st December 2024

ORGANIZATION INFORMATION

BOARD OF DIRECTORS

Mr.Chandiga Patrick Abule Justine	Chairman
Mr. Benson Khemis Soro Lako	Secretary
Mrs.Oleru Topista Pamela	Treasurer
Ms. Ayoo Irene Hellen	Member
Mr. Luete Emmanuel	Member

REGISTERED OFFICE

Gbukutu Village, Arua road
Koboko Municipal Council
P.o Box 158 Koboko

INDEPENDENT AUDITORS

MAAB & Associates
Certified Public Accountants
KKT Plaza,Block A,2nd Floor Room A002
Duka Road Arua City
P.O. Box 729
Arua
Uganda.

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

Annual report and financial statements

For the year ended 31st December 2024

ORGANIZATIONAL INFORMATION

INTRODUCTION

Community Empowerment for Creative Innovation (CECI) is a non profit refugee led Organization founded in 2017, to promote peace, self reliance and dignity among the refugee communities in Northern uganda. Through motivative programs focused on peace building

BACKGROUND

CECI was founded by a group of South Sudanese refugees, including students, teachers evangelists and social activists, in response to and prevention of violence in refugee led communities. It was registered as a Community based organisation in Koboko District Local Government in Aug 2017 with Reg No 563/124 and later incorporated as limited company by Guarantee in Sept 2020 (Reg No 80020002697777)

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Activities	Achievements
Project: Bridge (War Child Canada)	
1.2.3. Community-level enrollment and advocacy campaigns with more focus on girls conducted by CECs and YEC (including community dialogues with local leaders)	Engaging the CECs, YECs and local leaders in the enrolment campaigns has led to increased awareness on the program, identification of advocacy issues that were discussed and increased parental support towards the AEP through provision of basic needs such as accomodation and meals for the learners.
1.2.4-Facilitated Mother-to-Mother support group sessions conducted to advocate for girl child education.	Increased awareness on menstrual hygiene by learners, AEP female learners are able to access reproductive servicess in the nearest health centres as a result of the M2M sessions
1.6.8. Trained and establish school-based STEM and entrepreneurship clubs to further strengthen work readiness, Transferable and entrepreneurship skills beyond the classrooms (including for BTVET)	Learners got skills from the training and some of them transferred the knowledge to establish their own businesses in liquid soap, bungles, flowes, cakes, daddies, etc.
1.1.3. Provide subgrants to partner refugee led and civil society organisations for internal systems strengthening initiatives	CECI staff sat and reviewed the procurement policy where staff are now versed with procurement procedures.
1.1.6. Facilitated bi annual coordination meetings between Community Education Committees (CECs), AEP School Management Committees (SMCs), key community stakeholders, and District Education Officers (DEOs) with a focus on improving the management and delivering AEP	Stakeholder engagement through monitoring of learners at the AEP centers has contributed to retention and increase in completion rates. Ie. In 2023, 28 sat for UCE meanwhile in 2024, 60 AEP were able to complete UCE.

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Activities	Achievements
Project: Humanitarian Development and Peace Initiative for Crises Affected Populations in Uganda (OXFAM)	
Activity 1: Conducted stakeholders dialogue on peace and climate	Participants committed to collectively protect and responsibly use the environment and all other vital resources within it. In addition, they also committed to mobilize and allocate adequate resources for environmental conservation as well as coordination for better results.
Activity 2: Supported young people's (women and girls) participation in international day of peace	The participants learnt about the benefits of peaceful coexistence vis-à-vis personal and/or community well-being.
Activity 3: Supported participation of members of three structures (women fora, male champions and cultural and religious alliance) in exchange learning on gender equality, GBV prevention, and peacebuilding	The activity offered an opportunity for learning, experience sharing and networking among members of the structures across the various refugee settlements. For example, two women met on the day of the exchange learning after several decades after fleeing South Sudan.
Project: Strengthening local capacities for peaceful coexistence (UNHCR)	
Activity 1: Conducted six community dialogues in zone 3 and the host community	Practical solutions to issues that disrupt peaceful coexistence were identified and adopted for implementation by community leaders and the cultural and religious alliance
Activity 2: Trained 33 young people on financial literacy and provided basic financial support	The beneficiaries established small-scale retail businesses and reported improved levels of income, enabling them to access and meet basic needs as well as improved dignity and reputation in the community and family.
Activity 3: Trained cultural and religious alliance members, women, youth, and community leaders on peacebuilding and conflict management	Cultural and religious alliance members are effectively using the skills gained during the training in helping individuals, families, and communities to address local conflicts.

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Activities	Achievements
South Sudanese Women Leadership in Displacement (ASKNet)	
Activity 1: Trained women leaders and young women on digital media skills	Using the knowledge and skills gained from the training, the participants created multiple social media platforms for networking and sharing among themselves. Example included whatsapp and Facebook accounts.
Activity 2: Conducted two inter-generational cross-cultural dialogues and cultural event/gala	The knowledge of cultural preservation gained from the dialogues is being used by the project beneficiaries in the community cultural groups and association to restore, promote, and preserve local cultures. In addition, communication and trust among the participants has improved due to better understanding of themselves and their customs and viewpoints.
Project: GEARED FOR SUCCE (GFS) -War child Canada & OXFAM	
Activity 1 – Enrolment campaigns in schools and communities	<ul style="list-style-type: none">• Increased enrolment of the learners at the three project schools in Yumbe for both boys and girls more specially adolescent girls .• The sessions were interactive and the members were able to come up with practical ways of increasing enrolment and retention.• The expected number of all the participants in the three schools were (75) and the number exceeded by 07 all turned up.
Activity 2 - Develop and implement action plans on community engagement and participation strategies	<ul style="list-style-type: none">• A total of 36 participants attended the school action planning discussion and dialogue sessions.• Consensus was built among all the school on a combined effort of the teacher, learner, parent, government, and partners to see the school improved in all aspects as they prepared to have learners geared for success.
Activity 3 - Facilitate assessment meetings between community representatives and school management to develop a school revenue increase plan.	<ul style="list-style-type: none">• This was overachieved partly because the discussions required additional categories of people (parents) who were initially not identified. There were cross-learning, shared experiences, and insights across the 3 target schools, especially during the plenary or presentation of their school-specific action plans for each of the activities.

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

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Activities	Achievements
Project: Shea nut (CIVFUND)	
Activity 1. Organise community dialogues on shea nut tree conservation.	• Increased community awareness on the possible causes of the destruction and hence the disappearance of the shea nut trees and possible ways of averting the alarming rate of disappearance.
Activity 2. Environmental regeneration(mass planting of shea nut trees).	.Increased community participation in planting more shea trees as a restoration or replacement of the lost number of shea nut trees , and an increased community awareness on the need to preserve,protect and regenerate the valuable shea tree species.
Activity 3. Training of women in harvesting and post harvest handling of shea nuts.	Increased level of acquisition of skills in post harvest handling and value addition attained by the participants who were mainly women. there is therefore an increase in the processing of shea butter andthe value added products such as washing and bathing soap and cosmetics.
Activity 4. Financial support given to 10 women in shea business	Increased production of shea butter as a result of the financial support given which necessitated the women to buy more nuts hence increasing the quantity of shea butter supplied in the markets and hence increased sales.

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

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Activities	Achievements
Project: WELCOME SESAME - (SESAME WORKSHOP)	
Activity 1 – Train and equip caregivers with emotions skills, developing positive identity and perspectives in themselves and their learners and skills of social development in young learners	• Enhanced emotional identification, expression and naming skills among caregivers who were able to support children to identify, name and express their emotions leading to reduced conflict and fights among children who are able to identify their positive selfworth and those of others and peacefully co-exist and support experienced among caregivers and learners at the ECD centers.
Activity 2 - Support targeted ECD centers with learning materials and equipment	Improved session delivery caregivers and which aided learners and parent's understanding as a lot of multimedia resources ranging from caregivers guide, video viewing kits, story boards, emotion and self regulatory charts, problem solving wheel, learners exercise books and child albums were issued to aid and support session with learners and parents. This has resulted in improvements in resolving conflicts, positive relation among caregivers, learners and parents as these resources were used to introduce and teach them emotional skills, skills of positive self identity and perspective about others, and skills of social development.
Activity 3- To Conduct 6 family workshops with parents/ guardians of Top class.	Improved relationship between parents and their children as these workshops gave parents an avenue to support and spend time with their children through the child album activities which was done at family level guided by the parents/guardian after the family workshops. this improved parental support and guidians offered by parents towards the education and socal emotional growth of their children as they were taught these skills during the family workshops and enabled continous learning by tjese learners across the 6 ECD centers.

Activities	Achievements
Activity 4- Participate in TOT training	Program officers and Field officers gained skills on the 3 different units; Emotional skills, Identity and perspective and social development which enabled them to facilitate 3 different trainings for 18 caregivers across the 6 centers on these units and supported in the continuous development of the caregivers through out the 3 different units through center support visits and mentorship.
Project: Skills for Develeopment (S4D)	
Activity 1: Support placement of out of school vulnerable youth and teenage mothers with tuition and other fees, scholastic materials to undertake vocational courses and facilitate Directorate of Industrial Training (DIT) assessment.	40 (23F,17M) out of school vulnearable youth and teenage mothers were supported with tuition,scholastic materials and other fees.They successfully completed the non -formal and life skills training program from Purenita vocational and skills centre with assessment conducted by Directorate of Industrial training under Uganda's Ministry of Education and sports.
Activity 2: Train the trainees on mind-set change modules, business skills, financial literacy, and life skills.	The 40 participants were trained on the mentioned topics.The project participants now make informed decisions to manage their financies.
Activity 3: Procurement and distribution of start-up tools to the trainees (vulnerable adolescents) on completion.	All the 40 project participants were provided with start up kits to start their own enterprises.The self employed youth and teenage mothers reported increased earning of income which has greatly improved their livelihoods hence resilient livelihoods.

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

Annual report and financial statements

For the year ended 31st December 2024

REPORT OF THE DIRECTORS

The directors submitted their report and the audited financial statements for the year ended 31st December 2024, which disclose the state of affairs of the organization.

Related Party

The directors who held office during the year and to the date of this report are set out as below

Mr.Chandiga Patrick Abure Justine	Chairperson
Mr. Benson Khemis Soro Lako	Secretary
Mrs.Oleru Topista	Treasurer
Ms. Ayoo Irene Hellen	Member
Mr, Luete Emmanuel	Member

RESULTS

Financial Performance

	2024 Ushs	2023 Ushs
Surplus/Deficit	431,129,576	302,288,821
	431,129,576	302,288,821

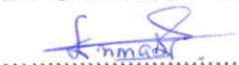
Auditors

MAAB & Associates Certified Public Accountant have expressed their willingness to be appointed as Auditors of the company in accordance with section 167(2) of the NGO Act, 2016 (Amended).

The directors monitor the effectiveness, objectivity and 'independence of the auditor.

The directors also approve the annual audit engagement contract 'which sets ' out the terms of the auditor's appointment and the related fees.

BY ORDER OF THE BOARD



Chairperson Board of Directors

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

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For the year ended 31st December 2024

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The NGO Act 2016, requires the board of trustees to prepare financial statements for 'each 'financial year which give a true and fair view of the state of affairs of the organization 'as at the end of 'the financial year and of its surplus or deficit for the year. It also requires the 'directors to ensure that 'the organization keeps proper accounting records that are sufficient 'to show and explain the 'transactions of the organization; and that disclose, with reasonable 'accuracy, the financial position of 'the company and that enables them to 'prepare financial 'statements of the company that comply 'with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 2012 and NGO Act 2016.

The directors accept responsibility for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and in the manner required by the Companies Act, 2012.

They also 'accept responsibility for:

- i. Designing, implementing and maintaining such internal control as they determine it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error;
- ii. Selecting and applying appropriate accounting policies; and
- iii. Making accounting estimates and judgements that are reasonable in the circumstances.

Having made an assessment of the company's ability to continue as a going concern, the directors are not aware of any material uncertainties related to events or conditions that may cast doubt upon the company's ability to continue as a going concern.

The directors acknowledge that the independent audit of the financial statements does not relieve them of their responsibilities.

Approved by the board of directors on 12/09/25 and signed on its behalf by:



Chairperson Board



Executive Director



MAAB & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

DUKA ROAD P.O.BOX 729 ARUA, KKT PLAZA BLOCK A 2ND FLOOR, ROOM A002

TEL: 0393 238 373 / 0772 531 662 / 0752 531 662 / 0774 289 997

Email: maabassociates18@gmail.com

Tin No. 1014732399

The firm is licensed and regulated by Institute of certified Public Accountant of Uganda

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION (CECI)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Community Empowerment for creative Innovation (CECI) an NGO as at 31st December 2024, which comprises of Fund accountability statement, statement of financial position, Statement of changes in members equity and notes, including a summary of significant accounting policies and explanatory.

In our opinion, the accompanying financial statements of Community Empowerment for Creative Innovation (CECI) which gives a true and fair view of the Fund Accountability statement, financial position and statement of changes inequity for the year then ended in accordance with International Financial Reporting Standards (IFRSs for SMEs) and NGO Act 2016 (Amended).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and Guidelines issued by the Institute of Certified Public Accountants of Uganda. Our responsibilities under those standards are further described in the Auditor's

Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional Judgment, were of most significance in our audit of the financial statements of the current period. However, during our audit we did not encounter matters to be classified as KAM.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs for SMEs and in a manner required by the NGO Act 2016, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the NGO Act, 2016, we report to you based on our audit, that as Maab & Associates

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the organization so far as appears from our examination of those books
3. The organization's statement of fund accountability statement and statement of financial position are in agreement with the books of account.

The engagement partner on the audit resulting in this independent auditor's report is

.....
Certified Public Accountants of Uganda (FM0301)

Duka Road, KKT Plaza,

2nd Floor, Room No A002

P O Box 729, Arua Uganda



.....

CPA Ismail A Mambo – P0446.

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

Annual report and financial statements

1.01/9


For the year ended 31st December 2024

Income and Expenditure Statement for the year ended 31st December 2024

	Note (19a)	2024 Ushs	2023 Ushs
Opening Balance			
INCOMES	4		
Opening Balance		316,628,915	60,539,097
Donations	i	1,090,279,683	663,042,042
Local Incomes	ii	49,010,005	-
Total Income		1,455,918,603	723,581,139
EXPENDITURES	5		
BRIDGE Project	i	138,286,275	148,132,673
CRRF Project	ii		27,236,295
PBI Project	iii	260,796,604	228,787,350
#ASknet Rog-Agency	iv	57,699,648	17,136,000
Geared for Success (GFS) - OXFAM	v	120,418,398	-
Geared for Success (GFS) WCC	vi	8,755,400	-
Welcome Sesame	vii	262,224,245	-
Skills for Development (S4D)	viii	83,603,400	-
Save Shea Nut Movement (SHEA)	ix	32,191,500	-
UNHCR	x	24,547,000	-
Management A/C	X1	36,266,557	-
Total Expenditure		1,024,789,027	421,292,318
Surplus/Deficit for the year		431,129,576	302,288,821
Represented by			
Cash and Cash Equivalent	6a		
Bank Balance		431,129,176	302,288,821
Cash at Hand		400	-
Cash and Bank Reconciliation		431,129,576	302,288,821

The financial statements on pages 13 to 15 were approved and authorised for issue by the Board of Directors on and were signed on its behalf by:


.....
Chairperson Board


.....
Executive Director

The notes on pages 16 to 23 form an integral part of these financial statements.
Report of the independent auditor - pages 12a to 12d.

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION**Annual report and financial statements****1.01/10****For the year ended 31st December 2024****Statement of Financial position as at 31st December 2024**

Assets	Note 6	2024 Ushs	2023 Ushs
NON-CURRENT ASSETS			
Property and Equipment		-	-
		-	-
CURRENT ASSETS			
Bank	6a	431,129,176	302,288,821
Cash at hand		400	-
		431,129,576	302,288,821
Total Assets		431,129,576	302,288,821
Equity & Liabilities			
Members equity			-
Surplus/Deficit for the year	SCE	431,129,576	302,288,821
		431,129,576	302,288,821
Liabilities			
Accruals		-	-
		-	-
Total Equity & Liabilities		431,129,576	302,288,821

The financial statements on pages 13 to 15 were approved and authorised for issue by the Board of Directors on and were signed on its behalf by:


Chairperson Board

Executive Director

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Report of the independent auditor - pages 12a to 12d.

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

Annual report and financial statements

For the year ended 31st December 2024

Statement of Changes in Equity

	Member's Equity	Surplus/Deficit for the year	Total
At 1 Jan 2024			
Surplus During the Year	-	431,129,576	431,129,576
At 31st December 2024	-	431,129,576	431,129,576

The financial statements on pages 13 to 15 were approved and authorised for issue by the

Board of Directors on 12/09/25 and were signed on it's behalf by:


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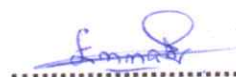
Chairperson Board


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Executive Director

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Report of the independent auditor - pages 12a to 12d.


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Chairperson Board


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Executive Director

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

Annual report and financial statements

For the year ended 31st December 2024

NOTES

1. General Information

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

Is a private company limited by guarantee, and is domiciled in Uganda. The address of its registered office and principal place of business is as shown on page 1.

The Principle activity is to promote peace, self reliance and dignity among the refugee communities in Northern Uganda. Through motivative programs focused on peace building

2. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis and in compliance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board.

The 2015 Amendments to the Standard were applied (early) in 2016.

The financial statements are presented in Ugandan shillings. The measurement basis used is the historical cost basis except where otherwise stated in the accounting policies below.

Going concern

The related parties have agreed to support the company and on this basis, the directors have prepared the financial statements on a going concern basis

a) Revenue recognition

Revenue from Donors is recognised when its received (cash basis)

Interest income is accounted on a time proportion basis using the effective interest method. and is included in 'other income'.

b) Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

c) Income tax

Tax expense represents the aggregate amount included in profit or loss for the period in respect of current tax and deferred tax.

Current tax is the amount of income tax payable or refundable in respect of the taxable profit or loss for the current and prior periods, determined in accordance with the Ugandan Income Tax Act.

Deferred tax is determined on differences arising between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases (known as temporary differences), using tax rates and laws enacted or substantively enacted at the statement of financial position date and expected to apply when the asset is recovered or the liability is settled.

NB Being an NGO the organization needs to apply for Income tax exemption

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

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For the year ended 31st December 2024

NOTES (CONTINUED)

d) Translation of foreign currencies

All transactions in foreign currencies are initially recorded in dollars, using the spot rate at the date of the transaction. Foreign currency monetary items at the reporting date are translated using the closing rate. All exchange differences arising on settlement or translations are recognised in profit or loss.

e) Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property and equipment:

	<u>Rate %</u>
Computer and Accessories	33.00%
Equipment	25%
Office Furniture	13.00%

If there is an indication that there has been a significant change in the useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in profit or loss.

f) Intangible assets

Intangible assets comprise purchased computer software and are stated at cost less accumulated amortisation and any accumulated impairment losses. They are amortised over their estimated life of five years using the straight-line method. If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new expectations.

NB all the above is applicable to owner based assets otherwise all other donor funded Assets are expensed and only the list is maintained in the asset register when still in use

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION

Annual report and financial statements

For the year ended 31st December 2024

NOTES (CONTINUED)

g) Employee benefit - post employment benefit obligation

The company and the employees contribute to the National Social Security Fund (NSSF), a national defined contribution scheme. Contributions are determined by local statute and the company's contributions are charged to Income and Expenditure statement in the year to which they relate.

h) Comparatives

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

3. Judgements and key sources of estimation uncertainty

The directors make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed on page 17.

- a - Useful lives of property, plant and equipment and intangible assets -** Management reviews the useful lives and residual values of the items of property and equipment and intangible assets on a regular basis. During the financial year, the directors determined no significant changes in the useful lives and residual values.

b Changes in accounting policy and disclosures

(i) New and amended standards adopted by the Company

The organization did not adopt any new standards in the year ended 31st December 2024, any new amendments that have happened during the period, have no material impact on the financial statements presented herein.

COMMUNITY EMPOWERMENT FOR CREATIVE INNOVATION**Annual report and financial statements****For the year ended 31st December 2024****NOTES (CONTINUED)**

	2024	2023
	Ushs	Ushs
iii PBI Project		
Staff salaries/ NSSF /PAYE	72,216,020	42,020,920
Direct activities	130,838,765	149,148,350
Operational costs	56,489,093	37,618,080
Bank Charges	1,252,726	-
Total	260,796,604	228,787,350
iv Rog Agency (Asknet) Project		
Personel Costs	13,127,000	1,071,000
Direct activities	40,072,648	14,280,000
Operational Costs	4,500,000	1,785,000
Total	57,699,648	17,136,000
v Geared for Success (GFS)-OXFAM		
Personnel costs	61,220,000	-
Activities	43,948,185	-
Operational costs	14,455,500	-
Bank charges	794,713	-
	120,418,398	-
vi Geared for Success(GFS)-WCC		
Direct activities	8,744,500	-
Bank charges	10,900	-
	8,755,400	-
vii Welcome Sesame		
Personel Costs	119,011,000	-
Direct activities	101,568,910	-
Operational costs	41,081,460	-
Bank Charges	562,875	-
	262,224,245	-

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NOTES (CONTINUED)

	2024	2023
	Ushs	Ushs
viii Skills for Development (S4D)		
Personel Costs	4,904,500	-
Activities	76,969,200	-
Operational Costs	1,617,900	-
Bank Charges	111,800	-
	83,603,400	-
ix Save Shea Nut Movement(SHEA)		
Personel Costs	7,169,200	-
Direct Activities	20,501,600	-
Operational Costs	4,488,500	-
Bank Charges	32,200	-
	32,191,500	-
x UNHCR(Strengthening Local Capacity for Peace)		
Personel Costs	1,980,000	-
Direct activities	21,600,000	-
Operational Costs	967,000	-
Bank Charges	-	-
	24,547,000	-
x Management Account		
Personel Costs	1,200,000	-
Land Extension/Construction	27,000,000	-
BOARD/FAC/SPC Meetings	1,905,000	-
Operational/ Non project Activity Costs	6,078,631	-
Bank Charges	82,926	-
	36,266,557	-

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NOTES (CONTINUED)**6 (a) CLOSING BALANCES AS AT 31st December 2024**

	2024	2023
	Ushs	Ushs
CASH AND CASH EQUIVALENTS		
Cash at Hand	400	-
DFCU Bank-01041116571049	-	79,819
DFCU Bank-01041118825007	-	34,350
Centenary Bank -3100085922	65,640,855	87,588,430
Centenary Bank-3100085921	290,739,147	202,010,099
Centenary Bank-3100094911	47,551,463	12,576,123
Centenary Bank-3203071316	27,197,711	
Sub Total	431,129,576	302,288,821

(b) General Fund

Current Year Balance	431,129,576	302,288,821
	431,129,576	302,288,821

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6 (b) PROJECT BALANCES	2024	2023
CLOSING		
PBI - OXFAM	3,132,810	3,435,989
GFS -OXFAM	287,606,337	198,574,110
BRIDGE -War Child Canada	42,260,073	12,576,123
Skills for Development (S4D)	3,756,600	87,360,000
Rog Agency (#ASKNET)	0	228,430
DFCU Bank Accounts	0	114,169
GFS - War Child Canada	5,291,390	-
Sesame Workshop	22,075,755	-
UNHCR (Strengthening Local capacity for peace)	400	-
CIVFund Limited (Save the sheanut movement)	39,808,500	-
Management A/C	27,197,711	-
	431,129,576	302,288,821